

POLS/INST 283
International Political Economy

Spring 2014
BSB Room 367
MWF 11-11:50 AM

Professor Ryan C. Maness

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Course Description

This course introduces students to the politics of international economic relations. Its goal is to equip students with the necessary tools to evaluate the interaction between politics and markets at the global level. Our discussion will cover the major theoretical approaches to international political economy as well as the interaction between domestic and international interests and institutions. We will then look into many of the historical and contemporary empirical issues that make up the international political economy. We will explore the recent political history of trade liberalization, the economic rationale for international trade, the dynamics of economic statecraft, and the politics of economic protectionism. We will also examine problems of economic development and the role of multinational corporations in the global economy. Finally, we will investigate the politics of the international monetary system and the sources and consequences of national and regional financial crises.

Required Readings

Oatley, Thomas. 2012. *International Political Economy*. 5th Edition, New York: Pearson Longman (henceforth: IPE).

Oatley, Thomas. 2012. *Debates in International Political Economy*. 2nd Edition, New York: Pearson Longman (henceforth: Debates).

- The two books are available as a package for a reduced price (ISBN-13: 9780205231348) at the bookstore, online, or may be rented on coursesmart.com for a significantly reduced price
- Additional readings will be posted on Blackboard.

Course Requirements

Students are expected to do the assigned readings by the date listed and participate in class discussions. Class participation will be evaluated according to the quality and frequency with which students engage in class discussion. If you miss class, you are responsible for getting the information covered in class from another student, not the instructor. **I do take attendance and prolonged absences will affect your participation grade.**

Exams: there will be two exams given during the semester: a midterm and a final. There will be a multiple choice, short answer, and essay section. These exams will test your knowledge of course readings, class lectures, and class discussions. There will be absolutely **NO** make-up exams given without **documented** instances of emergencies.

Class Memo: each Friday of each week (starting January 24th) students will prepare a two-page memo (typed, double-spaced) that includes a summary and analysis of one or both pieces from the week's assigned *Debates in International Political Economy* chapter(s). Students should briefly capture the basic argument made by the author(s) and point to issues raised by the reading(s). The memo may draw on the Points to Ponder offered at the beginning of the selected chapter. The memo writers will be expected to lead a 15 minutes class discussion of the readings and submit their memos by the end of class. **Power point presentations are encouraged!** The grade on this assignment will reflect the quality of the discussion and the written summary. **The memos (10% of your total grade) is required from each student.**

The schedule of the memo assignments will be determined in the first week of classes. Students may not alter dates without my approval. Failure to submit the memo at one's appointed time will result in a grade of zero except in cases of satisfactory documentation.

Research Paper: each student will write a research paper that analyses a topic related to the current international political economy. The paper will pose a specific "why?" question and make an argument that answers the question, using either a society-centered or a state-centered approach. The argument will be assessed in light of empirical evidence. The paper should be about 9-15 pages-long (typed, double-spaced) and is due on Friday, May 2 via email. A one-page research proposal is due on Sunday, April 6 by midnight. More information and guidelines on both the paper and the proposal will be provided separately.

Course Evaluation

Mid-Term (March 12)	25%
Class Memo	10%
Final (May 8)	25%
Research proposal (April 7)	5%
Paper (May 2)	25%
Class Attendance and Participation	10%

Total 100%

The grading scale is as follows: A (90-100); B (80-90); C (70-80); D (60-70); F (<60)

Academic Integrity

The university expects students to fulfill their academic obligations through honest and independent effort. Any of the work you do in this course is expected to be your own and according to university and class rules. Any attempt to gain an advantage not given to all students is considered dishonest whether or not it is successful. Academic dishonesty is considered a serious offense subject to strong disciplinary actions, included but are not limited to failing this course. For additional information, see the Student Code of Conduct at: http://www.vcsa.uic.edu/MainSite/departments/dean_of_students/Links/UIC+Discipline+Code.htm#3

Special Accommodations

Students with disabilities who require accommodations for access and participation in this course must be registered with the Office of Disability Services (ODS). Please contact ODS at 312-413-2183 (voice) or 312-413-0123 (TTY).

COURSE OUTLINE*

Week:

January 13

Introduction: What is IPE and why should you care?

Read: IPE, Chapter 1

Debates, Chapter 1 (Liberalism, Not available for Class Memo)

January 20

The World Trade Organization and the World Trade System

No Class Monday, MLK Holiday

Read: IPE, Chapter 2

Davis, Christina L. 2004. International Institutions and Issue Linkage: Building Support for Agricultural Trade Liberalization. *American Political Science Review* 98 (1): 153-169.

Grieco, Joseph M. 1988. Anarchy and the Limits of Cooperation: A Realist Critique of the Newest Liberal Institutionalism. *International Organization* 42 (2): 485-507.

Debates, Chapter 2 (Trade Deficits)

January 27

The Political Economy of International Trade Cooperation

Read: IPE, Chapter 3

Gerschenkron, Alexander. 1965. *Economic Backwardness in Historical Perspective*. Cambridge: Harvard University Press, Chapter 1 (5-30).

Wallerstein, Immanuel. 1979. *The Capitalist World Economy*. Cambridge University Press, pp. 1-48.

Debates, Chapters 3 (Retrain vs. Redistribute)

February 3

A Society-Centered Approach to Trade Politics

Read: IPE, Chapter 4

Milner, Helen V. 1987. Resisting the Protectionist Temptation: Industry and the Making of Trade Policy in France and the United States during the 1970s. *International Organization* 41 (4): 639-655.

Hiscox, Michael. 2001. Class versus Industry Cleavages: Inter-Industry Factor Mobility and the Politics of Trade. *International Organization*. 55 (1): 1-46.

Debates, Chapter 4 (Migration)

February 10

A State-Centered Approach to Trade Politics

Read: IPE, Chapter 5

Garrett, Geoffrey G. and Peter Lange. 1995. Internationalization, Institutions, and Political Change. *International Organization* 49 (4): 627-655.

Katzenstein, Peter J. 1977. Conclusion: Domestic Structures and Strategies of Foreign Economic Policy. *International Organization* 31 (4): 879-920.

Rogowski, Ronald. 1987. Trade and Variety of Democratic Institutions. *International Organization* 41 (2): 203-223.

Debates, Chapter 5 (Free Trade Agreements)

February 17

Trade and Development I: Import Substitution Industrialization

Read: IPE, Chapter 6

Debates, Chapter 6 (Trade Restrictions)

Haggard, Stephen. 1990. *Pathways from the Periphery: The Politics of Growth in the Newly Industrialized Countries* Chapters 1-2, 7.

February 24

Trade and Development II: Economic Reform

Read: IPE, Chapter 7

Haggard, Stephen. 1990. *Pathways from the Periphery: The Politics of Growth in the Newly Industrialized Countries* Chapters 3, 4, and 6.

Cummings, Bruce. 1984. The Origins and Development of the Northeast Asian Political Economy: Industrial Sectors, Product Cycles, and Political Consequences. *International Organization* 38 (1): 1-40.

Debates, Chapter 7 (Sweatshops)

March 3 **Multinational Corporations in the Global Economy**
Read: IPE, Chapter 8
Debates, Chapter 8 (MNCs and Race to the Bottom)

March 7 (Friday) **Midterm Examination in class**

March 10 **The Politics of Multinational Corporations**
Read: IPE, Chapter 9

Jensen, Nathan M. 2003. Democratic Governance and Multinational Corporations: Political Regimes and Inflows of Foreign Direct Investment. *International Organization* 57 (3): 587-616.

Li, Quan and Adam Resnick. 2003. Reversal of Fortunes: Democratic Institutions and Foreign Direct Investment Inflows to Developing Countries. *International Organization* 57 (1): 175-211.

Debates, Chapter 9 (Sovereign Wealth Funds)

March 17 **The International Monetary System and Cooperation, Conflict, and Crisis in the Contemporary International Monetary System**
Read: IPE, Chapter 10, 11
Debates, Chapter 10 (Market Regulation)
 Chapter 11 (China and Imbalances)

March 24-28 **Spring Break, No classes**

March 31 **A Society-Centered Approach to Monetary and Exchange Rate Policy**
Read: IPE, Chapter 12

Bernhard, William and David Lebang. 1999. Democratic Institutions and Exchange Rate Commitments. *International Organization* 53 (1): 71-98.

Haggard, Stephan and Sylvia Maxfield. 1996. The Political Economy of Internationalization in the Developing World. *International Organization* 50 (1): 35-68.

Debates, Chapter 12 (Trade and Growth)

April 6 (Sunday) **Research Proposal Due by Midnight**

- April 7 **A State-Centered Approach to Monetary and Exchange Rate Policy**
Read: IPE, Chapter 13
- Frieden, Jeffrey A. 1991. Invested Interests: The Politics of National Economic Policies in a World of Global Finance. *International Organization* 45 (4): 425-451.
- Debates, Chapter 13 (Foreign Aid)
- April 14 **Developing Countries and International Finance I: The Latin American Debt Crisis**
Read: IPE, Chapter 14
Debates, Chapter 14 (Microcredits and Development)
- April 21 **Developing Countries and International Finance II: A Decade of Crises**
Read: IPE, Chapter 15
Debates, Chapter 15 (Washington and Beijing Consensuses)
- April 28 **Globalization: Consequences and Controversies**
Read: IPE, Chapter 16
- May 2 (Friday) **Wrap up and Review, Research Papers Due**
- May 5-9 **Final Exam TBA**
*** Note that the course outline may be altered. Any changes will be announced in class.**